

COMMUNITY PRESERVATION COMMITTEE

SEPTEMBER 14, 2011

Present: Angela Dunham, Chair, George Barrett, Anne Marie Brooks, Nancy Miller, Sandy Slavin, Sherbie Worthen, Steve Holmes, liaison, Board of Selectmen

Absent: Donald Hall

Call to order: Angela Dunham called the meeting to order at 6:45pm

Warrant Article Update:

- **Debt Service** – Atty Jay Talerman does not think the article re. debt service for Tremont Nail and Bryant Farm needs to be included in the warrant. George Barrett agrees. After discussion the committee decided to continue to include for the time being. Atty Talerman will support CPC's decision.
- **Conservation Fund** - CPC will insert this article. Examples of other similar funds from CPCs around the state were distributed.

Award to Nancy Miller - Dunham presented Nan Miller with a plaque recognizing her dedicated service as chair of CPC from January 2006 until July, 2011. Miller has served on the committee since its inception in 2003.

Invoices: Sandy Slavin submitted invoices which were approved by Dunham.

Financial Report: Slavin gave final numbers for FY'11. CPC's total revenue is \$789,660. A \$4600 discrepancy exists with the town accounting. Annual debt service: \$107,000 to Tremont Nail, \$7,500 to Bryant Farm. \$240,000 in unused funds, FY '12. \$38,000 from FY '11. All Open Space and Historic funds were used. \$380,000 remains for Affordable Housing.

Department of Revenue Reports: Dunham stated that CP1 and CP3 are ready to send, CP2 submission date is 10/31 and will be handled by the Town accountant.

FinCom Meeting: scheduled for September 21st.

Moderator's Request: Claire Smith has requested detailed information on the Warrant Articles, including official account name and specific account number.

Approval of Minutes:

- August 12, 2011, Dunham requested a motion to approve. Slavin moved, Barrett seconded. Vote: 5-0-1
- August 16, 2011, Dunham requested motion. Miller noted that after Open Space encumbered account add "similar to the Affordable Housing encumbered account." Slavin moved to approve minutes as amended. Miller seconded. Vote 4-0-2
- August 24, 2011, Dunham requested motion for approval. Following changes; reformat Public Meeting times. Under "Estimating funding Levels." Discussion was the timing of submission of yearly set-asides, ie. reserve set -asides will be done at the annual meeting. Slavin moved to approve minutes as amended. Barrett seconded. Vote: 4-0-2

Tucy Property Update: no resolution. Bankruptcy paperwork not submitted. CPC has \$275,000 in encumbered funds.

Adjournment: Slavin moved to adjourn, Miller seconded. Meeting adjourned, 8:40pm.

Respectfully submitted by Sherbie Worthen, clerk, Community Preservation Committee

Sherbie Worthen 11/17/2011